**FTSE/ JSE Africa Index Series – Minimum Variance Indices Review**

**Updated**

**18 September 2020**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 18 September 2020 and will be effective at start of business on Monday, 21 September 2020.

FTSE/JSE Top 40 Minimum Variance Index (J700)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| NED | Nedbank Group | ZAE000004875 |  502,054,496  | 69.540357029290% |
| RNI | Reinet Investments | LU0383812293 |  195,941,286  | 75.069999795755% |
| MCG | MultiChoice Group | ZAE000265971 |  442,512,678  | 99.839110592991% |
| SBK | Standard Bank Group | ZAE000109815 |  1,619,929,317  | 78.900000000247% |
| FSR | Firstrand Limited | ZAE000066304 |  5,609,488,001  | 82.364763208837% |
| SLM | Sanlam | ZAE000070660 |  2,226,974,408  | 74.820000052686% |
| HAR | Harmony | ZAE000015228 |  603,145,648  | 84.609999818610% |
| ABG | Absa Group Limited | ZAE000255915 |  847,750,679  | 84.622000049144% |
| EXX | Exxaro Resources | ZAE000084992 |  358,706,754  | 69.730459549697% |

**Update: The equities for exclusion from J700 index have been updated as below. This does not impact ranking in any indices.**

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| ~~NRP~~ | ~~NEPI Rockcastle PLC~~ | ~~IM00BDD7WV31~~ | ~~62.194681031864%~~ |
| ~~INL~~ | ~~Investec Ltd~~ | ~~ZAE000081949~~ | ~~95.105318435420%~~ |
| ~~GRT~~ | ~~Growthpoint Properties Ltd~~ | ~~ZAE000179420~~ | ~~97.240000004738%~~ |
| SSW | Sibanye Stillwater | ZAE000259701 | 81.129408789124% |
| MRP | Mr Price Group Ltd | ZAE000200457 | 99.910000060052% |
| WHL | Woolworths Holdings Ltd | ZAE000063863 | 82.945637734734% |
| CPI | Capitec Bank Holdings Ltd | ZAE000035861 | 65.704191322130% |
| INP | Investec PLC | GB00B17BBQ50 | 96.700000056602% |

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| AMS | Anglo American Platinum | ZAE000013181 |  269,681,886  | 22.719999814893% |
| RNI | Reinet Investments | LU0383812293 |  195,941,286  | 75.069999795755% |
| ATT | Attacq Limited | ZAE000177218 |  750,334,130  | 93.599999963730% |
| MNK | Montauk Holdings Ltd | ZAE000197455 |  138,312,713  | 47.932480378859% |
| L4L | Long4life | ZAE000243119 |  818,546,348  | 85.534098736857% |
| QLT | Quilter | GB00BDCXV269 |  1,840,554,972  | 53.532359256859% |
| MCG | MultiChoice Group | ZAE000265971 |  442,512,678  | 99.839110592991% |
| ZED | Zeder Investments | ZAE000088431 |  1,613,843,495  | 55.171721974337% |
| LBH | Liberty Hldgs. | ZAE000127148 |  286,202,373  | 41.410688792577% |
| ARI | African Rainbow Minerals Ltd | ZAE000054045 |  223,256,200  | 47.290000074568% |
| SLM | Sanlam | ZAE000070660 |  2,226,974,408  | 74.820000052686% |
| ABG | Absa Group Limited | ZAE000255915 |  847,750,679  | 84.622000049144% |
| RMH | RMB Holdings | ZAE000024501 |  1,411,703,218  | 78.462478715546% |
| REM | Remgro | ZAE000026480 |  529,217,007  | 95.292880865410% |
| MTM | Momentum Metropolitan Holdings | ZAE000269890 |  1,497,475,356  | 65.500000054759% |
| OMU | Old Mutual Ltd | ZAE000255360 |  4,708,553,649  | 96.940000014004% |
| SNT | Santam | ZAE000093779 |  115,131,417  | 35.980000141925% |
| MRP | Mr Price Group | ZAE000200457 |  257,045,727  | 99.910000060052% |
| TRU | Truworths International | ZAE000028296 |  442,963,993  | 95.700000030491% |
| TFG | The Foschini Group Ltd | ZAE000148466 |  331,459,540  | 97.470991901420% |
| CML | Coronation Fund Managers | ZAE000047353 |  349,799,102  | 73.523804529378% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| SOL | Sasol Ltd | ZAE000006896 | 88.596465889772% |
| NPK | Nampak Ltd | ZAE000071676 | 93.280000009974% |
| PPC | PPC Ltd | ZAE000170049 | 82.289999981615% |
| RBP | Royal Bafokeng Platinum | ZAE000149936 | 58.749999845436% |
| MPT | Mpact Ltd | ZAE000156501 | 97.803728912617% |
| NRP | NEPI Rockcastle PLC | IM00BDD7WV31 | 62.194681031864% |
| TCP | Transaction Capital | ZAE000167391 | 79.549034632086% |
| HMN | Hammerson Plc | GB00BK7YQK64 | 12.676327718089% |
| CLH | City Lodge Hotels Ltd | ZAE000117792 | 83.053462769553% |
| OCT | Octodec Investments Ltd | ZAE000192258 | 61.020000053720% |
| RCL | RCL Foods Ltd | ZAE000179438 | 23.499999936231% |
| SUR | Spur Corp. Ltd | ZAE000022653 | 84.567032435775% |
| TSG | Tsogo Sun Gaming | ZAE000273116 | 49.272798644321% |
| KAP | KAP Industrial Holdings Ltd | ZAE000171963 | 97.356973618849% |
| RES | Resilient REIT Ltd | ZAE000209557 | 78.305645597466% |
| EMI | Emira Property Fund | ZAE000203063 | 74.690000041269% |
| VKE | Vukile Property Fund Ltd | ZAE000180865 | 92.320000003179% |
| LEW | Lewis Group Ltd | ZAE000058236 | 98.610000049068% |

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